



Upasana
Finance Limited

CIN : L65191TN1985PLC011503
Email : upasana_shares@yahoo.com
Website : www.upasanafinance.com

Regd. & Admn. Office : 98A, Dr. Radhakrishnan Salai, III Floor, Auras Corporate Centre,
Mylapore, Chennai - 600 004. Tel. : 044-2847 8605

May 26, 2017

By Listing Centre

BSE Limited

Scrip Code - 511764

Corporate Relationship Department

1st Floor, New Trading Ring, Rotunda Building

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort , Mumbai - 400 001

Dear Sir/ Madam,

Audited Financial Results for the year ended March 31, 2017

With reference to our letter dated May 9, 2017 under Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations), we wish to inform you that the audited financial results for the year ended March 31, 2017 were approved by the Board of Directors of the Company at their meeting held today (**Friday, May 26, 2017**).

Pursuant to Regulations 30 and 33 of the LODR Regulations, we submit the following disclosures:-

AUDITED FINANCIAL RESULTS

- a) Audited financial results including the newspaper publishing format, for the year ended March 31, 2017.
- b) Audit Report on Audited Financial Results.

Declaration pursuant to Regulation 33 of the SEBI LODR Regulations:

We hereby confirm and declare that the Audit Reports on the Audited Financial Results for the financial year ended March 31, 2017 contains UNMODIFIED opinion only.

The Board Meeting commenced at 04:30 PM and ended at 05:35 PM

Thanking you,

Yours truly,
for UPASANA FINANCE LIMITED


R Krishnan
Chief Financial Officer & Company Secretary



Regd. & Admn. Office : 98A, Dr. Radhakrishnan Salai, III Floor, Auras Corporate Centre,
Mylapore, Chennai - 600 004. Tel. : 044-2847 8605

Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March 2017

Rs. in lacs

Sl No	Particulars	3 Months ended	Preceding 3	Corresponding	Year to date	Previous year
		31/03/2017	Months ended	3 Months ended	figures for the	ended
		(Unaudited)	31/12/2016	in the previous	current year	31/03/2016
			(Unaudited)	year 31/03/2016	ended	(Audited)
				(Unaudited)	31/03/2017	(Audited)
1	Income from operations					
	a) Income from operations	11.37	8.82	8.80	37.08	46.40
	b) Other Operating Income	29.46	15.22	20.17	96.62	81.07
	Total Income from operations (a+b)	40.83	24.04	28.97	133.70	127.47
2	Expenses					
	a) Employee benefit expense	13.71	11.44	15.22	52.91	59.56
	b) Depreciation and amortisation expense	-	-	-	-	-
	c) Listing Fees	-	-	-	2.00	2.00
	d) Other Expenses	2.38	2.18	2.28	12.68	13.14
	Total expenses	16.09	13.62	17.50	67.59	74.70
3	Profit from Operations before Other Income, finance costs & Exceptional Items, (1-2)	24.74	10.42	11.47	66.11	52.77
4	Other Income	-	-	-	-	-
5	Profit from ordinary activities before finance costs & Exceptional Items, (3+4)	24.74	10.42	11.47	66.11	52.77
6	Finance Costs	0.02	-	0.03	0.02	0.03
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	24.72	10.42	11.44	66.09	52.74
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary activities before tax (7-8)	24.72	10.42	11.44	66.09	52.74
10	Tax Expense					
	a) Current Year	3.50	0.80	1.25	7.50	7.25
	b) Earlier Years	-	(0.25)	(0.39)	(0.25)	0.17
11	Net Profit from Ordinary activities after tax (9-10)	21.22	9.87	10.58	58.84	45.32
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
13	Net Profit for the period (11-12)	21.22	9.87	10.58	58.84	45.32
14	Paid up Equity Share Capital (Face value Rs. 10/- per equity share fully paid up)	427.80	427.80	427.80	427.80	427.80
15	Reserves and Surplus (excluding Revaluation Reserves)				846.95	788.11
16 i	Earnings Per Share (EPS) (before extraordinary items) Face Value of Rs. 10/- per share					
	a) Basic **	0.50	0.23	0.25	1.38	1.06
	b) Diluted **	0.50	0.23	0.25	1.38	1.06
16 ii	Earnings Per Share (EPS) (after extraordinary items) Face Value of Rs. 10/- per share					
	a) Basic **	0.50	0.23	0.25	1.38	1.06
	b) Diluted **	0.50	0.23	0.25	1.38	1.06
	** not annualised					

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Statement of Assets and Liabilities (Standalone)

Rs. in lacs

Particulars	As on 31/03/2017 (Audited)	As on 31/03/2016 (Audited)
Equity and Liabilities		
1 Shareholder's Funds		
a) Share Capital	427.80	427.80
b) Reserves & Surplus	846.95	788.11
Sub-total - Share holder's funds	1,274.75	1,215.91
2 Share application money pending allotments	-	-
3 Non - current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	18.11	18.57
Sub-total - Non-current liabilities	18.11	18.57
4 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(c) Other Current liabilities	4.60	4.55
(d) Short-term provisions	0.30	0.32
Sub-total - Current liabilities	4.90	4.87
TOTAL - EQUITY AND LIABILITIES	1,297.76	1,239.35
Assets		
1 Non - current assets		
(a) Fixed Assets	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	18.77	18.77
(e) Other non-current assets	-	-
Sub-total - Non-current assets	18.77	18.77
2 Current assets		
(a) Current investments	839.40	789.03
(b) Trades receivables	-	-
(c) Cash and cash equivalents	303.25	285.50
(d) Short-term loans and advances	122.20	131.66
(e) Other current assets	14.14	14.39
Sub-total - Current assets	1,278.99	1,220.58
TOTAL - ASSETS	1,297.76	1,239.35

Note :

- The above financial results have been reviewed and recommended by the Audit Committee on May 26, 2017 and approved by the Board of Directors at its meeting held today.
- The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Accounting Standard (AS17) (Segment Reporting).
- Figures of the quarter ended 31st March 2017 and 31st March 2016 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- The above financial results are also available in our website www.upasanafinance.com.

S Ramakrishnan
Director

Chennai
May 26, 2017

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

		Rs. in Lacs			
Particulars	Quarter ended		Year ended		
	31/03/2017	31/03/2016	31/03/2017	31/03/2016	
	Unaudited	Unaudited	Audited	Audited	
1. Total Income from Operations (Net)	40.83	28.97	133.70	127.47	
2. Net Profit from Ordinary Activities after tax	21.22	10.58	58.84	45.32	
3. Net Profit for the period after tax (after Extraordinary items)	21.22	10.58	58.84	45.32	
4. Equity Share Capital (Face Value of Rs. 10/- each fully paid up)	427.80	427.80	427.80	427.80	
5. Reserves (excluding Revaluation Reserves)			846.95	788.11	
6. Earnings Per Share (before extraordinary items) (Face Value of Rs. 10/- each)(not annualised) (in Rs.)					
(a) Basic	0.50	0.25	1.38	1.06	
(b) Diluted	0.50	0.25	1.38	1.06	
7. Earnings Per Share (after extraordinary items) (Face Value of Rs. 10/- each)(not annualised) (in Rs.)					
(a) Basic	0.50	0.25	1.38	1.06	
(b) Diluted	0.50	0.25	1.38	1.06	

Note:

The above is an extract of the detailed format of Quarterly Financial Results filed with the Bombay Stock Exchange Limited under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The full format of the Annual Financial Results are available on the Stock Exchange website, www.bseindia.com and on the Company's website, www.upasanafinance.com

 Chennai
 May 26, 2017


S Ramakrishnan
 Director



INDEPENDENT AUDITOR'S REPORT ON THE STANDALONE FINANCIAL RESULTS OF UPASANA FINANCE LIMITED, CHENNAI FOR THE YEAR ENDED 31.03.2017

To

**The Board of Directors of Upasana Finance Limited,
Chennai.**

1. We have audited the accompanying statements of standalone financial results of Upasana Finance Limited, Chennai ("the company") for the year ended 31st March 2017 ("the statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC62/2016 dated July 5, 2016. This statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related standalone financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our Audit of such Standalone Financial Statements.
2. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit also includes examining, on a test basis, evidence supporting amounts disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the management, as well as evaluating the overall

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INDEPENDENT AUDITOR'S REPORT ON THE STANDALONE FINANCIAL RESULTS OF UPASANA FINANCE LIMITED, CHENNAI FOR THE YEAR ENDED 31.03.2017

presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us the statement;

(a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by Circular No. CIR/CFD/FAC62/2016 dated July 5, 2016; and

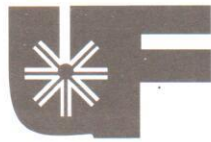
(b) gives true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India, of the net profit and other financial information of the company for the year ended 31st March 2017,

4. The statement includes results for the quarter ended 31st March 2017 being the balancing figure between audited figures in respect of the full financial year and the published-year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

**For Sundaram & Srinivasan
Chartered Accountants
Firm Registration No. 004207S
P Menakshisundaram.
Partner
Membership No. 217914**

Place : Chennai

Date : 26/05/2017



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Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March 2017

Rs. in lacs

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			(Unaudited)	year 31/03/2016	ended	(Audited)
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	a) Income from operations	11.37	8.82	8.80	37.08	46.40
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	Total Income from operations (a+b)	40.83	24.04	28.97	133.70	127.47
2	Expenses					
	a) Employee benefit expense	13.71	11.44	15.22	52.91	59.56
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Chennai
May 26, 2017

S Ramakrishnan
Director

For Sundaram & Srinivasan
Chartered Accountants
(Regn. No. 004207S)

Chennai
May 26, 2017

P Menakshisundaram
Partner
Membership No. 217914